

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product name** INVESTERUM GLOBAL VALUE FUND D - A sub-fund of ISEC First Fund  
 ISEC Services AB

**ISIN** LU0208850171

Call +46 (0)8 509 31 300 for more information. Commission de Surveillance du Secteur Financier (CSSF) is responsible for the supervision of ISEC Services AB in respect of this fact sheet. ISEC Services AB is a subsidiary of ISEC Group AB. This Priip product is authorized in Luxembourg and managed by Investerum AB. ISEC Services AB and Investerum AB is authorized in Sverige and regulated by Finansinspektionen. The fact sheet was created 2022-12-30.

## What is this product?

**Type** Mutual Investment Fund

**Term** The fund has no maturity date. The fund company has the right to close the fund and redeem the units, see information in the information brochure.

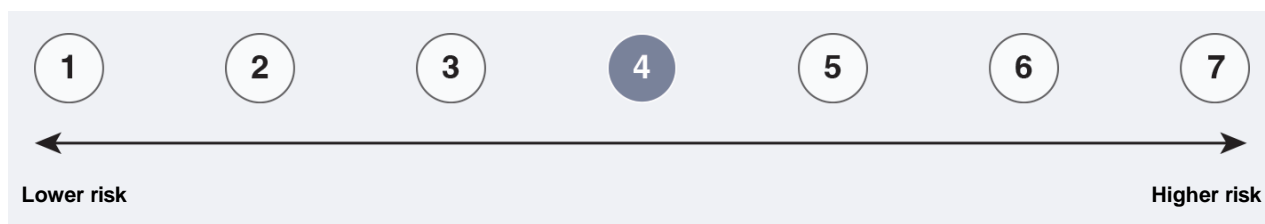
**Objectives** The fund is an actively managed fund that invests in shares of collective investments, equities and bonds, in order to achieve long-term capital growth and preserve the shareholders capital. The objective of this Fund is to generate value increase in the long-term through active investment management. The Fund is not biased toward any specific geographical area or industry and invests without reference to a particular benchmark. The Fund is therefore able to invest in the industry and market offering the best prospects. This Fund invests for the long-term.

The Fund's net exposure to the equity and fixed income market may vary between a minimum of 80 percent and a maximum of 100 percent of the Fund's assets. No more than 20 percent of the Fund's net assets may be held in cash. The Fund pays no dividend, any income arising in relation to the Fund will be accumulated. The Fund does not track and is not managed by reference to any particular benchmark. The fund's return is determined by how the investments that the fund invests in increase or decrease in value during the holding period. Subscription and redemptions of units can normally take place on each business day.

**Intended Retail Investor** This fund may be suitable for investors who plan to keep their investment for at least 5 years and who are aware that the money invested in the fund can both increase and decrease in value and that it is not certain that the entire invested capital can be recovered. To invest in the fund, no special prior knowledge or experience with mutual funds or financial markets is required.

**Depository Institution** RBC Investor Service Bank S.A. The annual report, half-yearly report, information brochure, latest unit value and other practical information are available free of charge on [www.isec.com/funds](http://www.isec.com/funds).

## What are the risks and what could I get in return?



The risk indicator assumes that you keep the product for 5 years.

The summary risk indicator provides an indication of the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 4 out of 7, which is a medium risk class. An example explanation: This rates the potential losses from future performance at a medium level, and poor market conditions could impact the fund management company's capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The actual risk may vary significantly if you redeem the investment early and may result in a lower return. It may happen that you cannot/may not redeem the investment early. You may have to pay significant additional costs for early redemption.

Counterparty risk arises if a counterparty does not fulfill its obligations to the fund, for example by not paying a set amount or not delivering securities as agreed.

Operational risk is the risk of loss due to, for example, system failure, errors caused by the human factor or by external events.

Recommended Holding Period Example of investment		5 years 10 000 EUR	
		If you redeem after 1 year	If you redeem after 5 years (Recommended Holding Period)
<b>Scenarios</b>			
<b>Minimum</b>	There is no guaranteed minimum return. You may lose all or part of your investment.		
<b>Stress</b>	<b>What you can get back after deducting costs</b>	<b>4 790 EUR</b>	<b>4 350 EUR</b>
	Average return per year	-52.1 %	-15.3 %
<b>Unfavourable</b>	<b>What you can get back after deducting costs</b>	<b>8 090 EUR</b>	<b>8 210 EUR</b>
	Average return per year	-19.1 %	-3.9 %
<b>Moderate</b>	<b>What you can get back after deducting costs</b>	<b>10 470 EUR</b>	<b>12 360 EUR</b>
	Average return per year	4.7 %	4.3 %
<b>Favourable</b>	<b>What you can get back after deducting costs</b>	<b>14 900 EUR</b>	<b>15 540 EUR</b>
	Average return per year	49.0 %	9.2 %

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. (The scenarios shown are illustrations based on results from the past and on certain assumption.) Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. Performance scenarios are only shown for the recommended holding period. These types of scenarios occurred for an investment between 2012-2022.

## What happens if the developer is unable to pay out?

By law, the fund's assets may not be held in custody by the fund management company. Instead, each fund must have a specific depository that handles the safekeeping of the fund's assets. In the event of the bankruptcy of the fund management company, the management of the fund is taken over by the depository. There is no compensation or guarantee scheme for investors in the fund.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. The same may apply if the fund is included as part of another product, e.g. mutual fund insurance.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the recommended holding period /other holding periods, we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you redeem after 1 year	If you redeem after 5 years (Recommended Holding Period)
<b>Total costs</b>	288 EUR	1 832 EUR
<b>Annual Cost Effects*</b>	2.9 %	2.9 %

\*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 7.2% before costs and 4.3% after costs.

**Composition of costs (The amounts in EUR are based on an investment of 10,000 EUR)**

One-time costs for subscription or redemption		If you redeem after 1 year
<b>Subscription costs</b>	We do not charge a subscription fee, but the person selling the product to you may.	0 EUR
<b>Redemption Costs</b>	We do not charge a redemption fee for this product but the person selling the product to you may.	0 EUR
<b>Running costs</b>		
<b>Management fees and other administrative or operating costs</b>	1.9 % of the value of your investment per year. This is an estimate based on actual costs over the past year.	190 EUR
<b>Transaction Costs</b>	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the product's underlying investments. The actual amount will vary depending on how much we buy and sell.	0 EUR
<b>Additional charges levied in special circumstances</b>		
<b>Performance-related fees</b>	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last five years.	98 EUR

**Recommended Holding Period 5 years**

The fund has no minimum holding period requirement but, since it invests in shares, it is suitable for a medium to long investment horizon. You should be prepared to save in the fund for at least 5 years. You normally have the option to sell your fund units on any business days without any additional fee.

## How can I complain?

If you wish to make a complaint about the fund, you can contact the person who advised you or sold you the product. You can also contact the fund management company ISEC Services AB ([www.isec.com/funds](http://www.isec.com/funds)) or write to [manco@isec.com](mailto:manco@isec.com) or ISEC Services AB, Vattugatan 17, 111 52 Stockholm.

Complete information about the fund is available in the fund's prospectus, which is available on ISEC Services AB's website ([www.isec.com/funds](http://www.isec.com/funds)), together with, among other things, the current version of this key information document, the fund's annual report, its half-yearly report, and information on costs for prior periods.

Previous performance scenarios: Returns for the last 10 years are available here: [www.isec.com/tidigare\\_resultat\\_investerumgv](http://www.isec.com/tidigare_resultat_investerumgv)

Historical performance scenarios: Previously published results scenarios are available here: [www.isec.com/rs](http://www.isec.com/rs)